

**WEST OXFORDSHIRE DISTRICT COUNCIL**  
**FINANCE AND MANAGEMENT OVERVIEW AND SCRUTINY COMMITTEE**  
**WEDNESDAY 8 APRIL 2015**  
**MAIN POINTS FROM THE LAST MEETING OF THE COMMITTEE**  
**AND FOLLOW UP ACTION**  
**REPORT OF THE CHAIRMAN OF THE COMMITTEE**  
**(Contact: Colin Dingwall, Tel: (01993) 706363)**

(The report is for information).

**1. PURPOSE**

To consider the main points arising from the meeting held on 4 February 2015 and to update the Committee on the follow up action which has been taken.

**2. RECOMMENDATION**

That the report be noted.

**3. BACKGROUND**

At the meeting of the Committee held on 4 February 2015, consideration was given to seven substantive items of business.

**3.1. Agenda Item No. 6: Committee Work Programme**

**3.1.1 Rural Superfast Broadband Project**

It was agreed that further updates on the progress of the Rural Superfast Broadband Project would be provided at key stages of the project.

**3.1.2 Affordable Housing Working Party**

The Committee noted progress in relation to the approved work programme for 2014/2015 and agreed to establish a Working Party to give consideration to alternative methods by which affordable housing developments could be financed. An informal meeting of the Working Party was held on 19 March and a broad objective for the working party was agreed.

**3.2. Agenda Item No. 7: Cabinet Work Programme.**

The Committee noted the contents of the Cabinet Work Programme published on 20 January 2015.

**3.3. Agenda Item No. 8: Solar PV Generation on Roof Spaces**

The Committee gave consideration to the potential for Solar Photovoltaic (PV) applications on municipal assets. It was agreed that the Cabinet be recommended to access Peterborough City Council's framework contract at a fee of £5,000 and that a full business case for the installation of solar PV at the Carterton Leisure Centre be developed.

**3.4. Agenda Item No. 9: Operation of the Council's Contract Register**

Having considered the report of the GO Shared Service Head of Finance, the Committee requested the Cabinet to recommend approval of the Treasury Management Strategy 2015/2016 to 2017/2018 and the Minimum Revenue Provision Statement. The recommendations were endorsed by the Cabinet at its meeting held on 18 February and approved by Council on February 25.

**3.5. Agenda Item No. 10: Treasury Management Strategy Statement and Investment Strategy**

The Committee noted the position in respect of the 2015-2016 Budget. Revised budget proposals were considered by Cabinet and Council on 14 and 21 January and final recommendations will be considered by the Council at its meeting on 25 February 2015.

**3.6. Agenda Item No. 11: Treasury Management Activity and Performance**

The Committee received details of treasury management activity and the performance of internal and external fund managers for the period 1 April to 31 December 2014.

**3.7. Agenda Item No. 12: 2020 Vision Project**

The Committee received a presentation from the Chief Executive on the 2020 Vision Project. The information provided be noted and it was agreed that further updates would be provided as appropriate.

**4. ALTERNATIVES/OPTIONS**

Not applicable.

**5. FINANCIAL IMPLICATIONS**

None.

**6. REASONS**

The Chairman's summary of the previous meeting is an opportunity for the Chairman to outline to Members progress made on their ideas and suggestions from the last Committee meeting. It will also provide Members with a further chance to comment on these subjects and provide a transparent method of showing the effectiveness of member's contributions to this Committee and its key Overview and Scrutiny role.

Colin Dingwall  
Chairman

Date: 23 March, 2015

Background Papers  
None.